EXTRACT MINUTE OF CABINET – MEDIUM TERM FINANCIAL STRATEGY 2021/22 TO 2023/24

The Portfolio Holder for Corporate and Finance submitted a report which brought together proposals for the Council’s General Fund and Housing Revenue Account revenue and capital budgets for the financial years 2021/22 to 2223/24, which would be considered by Council on 27 January 2021.

It was proposed by Councillor Whitby and seconded by Councillor Bradshaw that the following recommendations be referred to Council for approval –

1. That the General Fund revenue budget for 2021/22 financial year be approved as set out in Appendix 1.
2. That the General Fund revenue budget for 2022/23 to 2023/24 financial year be approved in principle, subject to an annual review, as set out in Appendix 1.
3. That the Housing Revenue Account (HRA) revenue budget for 2021/22 financial year be approved as set out in Appendix 3.

(iv) That the Housing Revenue Account (HRA) revenue budget for the 2022/23 to 2023/24 financial years be approved in principle, subject to an annual review, as set out in Appendix 3.

(v) That the Mansfield District Council 2021/22 Band D Council Tax be approved at £194.72, being a £5.00 increase on 2020/21 (which equates to a 2.7% increase on all other bands).

(vi) That the fees and charges for General Fund services be approved for the 2021/22 financial year, as set out in Appendix 9.

(vii) That the fees and charges for Housing Revenue Account services be approved for the 2021/22 financial year, as set out in Appendix 10.

(viii) That Council Dwelling rents be increased by 1.7% for the 2021/22 financial year, compared to 2020/21, in line with Government Guideline Rents (CPIH plus 1%).

(ix) That the General Fund Consolidated Capital Programme as detailed in Table 3 and Appendix 4 be approved.

(x) That the Housing Revenue Account Consolidated Capital Programme as detailed in Table 4 and Appendix 5 be approved.

On the motion being put to the vote, the Chair announced that the motion had been carried unanimously.

RECOMMENDATIONS TO COUNCIL –

1. That the General Fund revenue budget for 2021/22 financial year be approved as set out in Appendix 1.

(ii) That the General Fund revenue budget for 2022/23 to 2023/24 financial year be approved in principle, subject to an annual review, as set out in Appendix 1.

(iii) That the Housing Revenue Account (HRA) revenue budget for 2021/22 financial year be approved as set out in Appendix 3.

(iv) That the Housing Revenue Account (HRA) revenue budget for the 2022/23 to 2023/24 financial years be approved in principle, subject to an annual review, as set out in Appendix 3.

(v) That the Mansfield District Council 2021/22 Band D Council Tax be approved at £194.72, being a £5.00 increase on 2020/21 (which equates to a 2.7% increase on all other bands).

(vi) That the fees and charges for General Fund services be approved for the 2021/22 financial year, as set out in Appendix 9.

(vii) That the fees and charges for Housing Revenue Account services be approved for the 2021/22 financial year, as set out in Appendix 10.

(viii) That Council Dwelling rents be increased by 1.7% for the 2021/22 financial year, compared to 2020/21, in line with Government Guideline Rents (CPIH plus 1%).

(ix) That the General Fund Consolidated Capital Programme as detailed in Table 3 and Appendix 4 be approved.

(x) That the Housing Revenue Account Consolidated Capital Programme as detailed in Table 4 and Appendix 5 be approved